

Kinokuniya Book Stores of America merges with NBC Stationery & Gifts Inc.

Kinokuniya Company Ltd. (Chairman and President Masashi Takai) is pleased to announce the merger of its subsidiary Kinokuniya Book Stores of America Company Limited (hereinafter referred to as Kinokuniya America) with Kinokuniya America's subsidiary NBC Stationery & Gifts Inc. (hereinafter referred to as NBC America) which took place on June 1, 2019.

Thanks to this merger, the number of stores directly managed by Kinokuniya America has increased from 12 to 19 stores, while the number of Kinokuniya Book Stores in foreign countries has increased from 29 to 36 stores.

1. Purpose of the merger

Kinokuniya America, celebrating its 50th anniversary this year, sees the merger as opportunity to enhance the vibrant atmosphere of its stores. NBC America has been providing highly designed stationery and gifts gathered from every corner of Japan and America, and could potentially increase Kinokuniya America's ties with popular Japanese companies and brands. In-store events related to the surrounding communities will be held regularly as well, in continued efforts to attract local customers.

2. Outline

(1) Merge date: 1 June 2019

(2) Merging company: Kinokuniya America will be inheriting all rights and obligations of NBC America.

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